

**LAPEER COMMUNITY SCHOOLS
Of Lapeer County**

**Proposed Budget
AMENDMENT TO
APPROPRIATION ACT
July 1, 2012-June 30, 2013**

Board of Education Amendment

June 20, 2013

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**SUPPLEMENTAL INFORMATION
GENERAL FUND BUDGET**

	2010-11 <u>Actual</u>	2011-12 <u>Actual</u>	2012-13 Adopted Budget <u>6/5/2012</u>	2012-13 Proposed Amendment <u>3/7/2013</u>	2012-13 Proposed Amendment <u>6/20/2013</u>
REVENUE					
Local	\$7,629,272	\$7,960,848	\$7,267,902	\$7,423,743	\$7,481,435
State	39,995,561	39,260,915	38,470,772	40,025,145	40,542,360
Federal	4,307,727 *	1,646,704	1,639,904	1,934,777	1,934,698
Other Transactions	0	0	0	0	0
Total Revenue	\$51,932,561	\$48,868,467	\$47,378,578	\$49,383,665	\$49,958,493
EXPENDITURES					
<u>Instruction</u>					
Basic Programs	\$27,197,924	\$24,599,427	\$22,779,910	\$22,975,065	\$22,818,575
Added Needs	6,823,660	7,446,518	6,302,510	7,099,930	7,418,348
Capital Outlay	18,427	51,945	6,510	4,010	15,568
Total Instruction	\$34,040,010	\$32,097,889	\$29,088,930	\$30,079,005	\$30,252,491
<u>Support Services</u>					
Pupil	\$3,064,044	\$2,799,354	\$2,896,689	\$2,711,028	\$2,708,089
Instructional Staff	2,161,621	2,058,577	2,031,106	2,281,714	2,506,281
General Administration	467,796	539,167	412,980	440,594	485,314
School Administration	3,659,504	3,502,452	3,129,084	3,323,307	3,057,485
Business	873,135	925,112	868,775	753,928	746,543
Operation & Maintenance	3,913,286	3,695,261	3,743,497	3,804,607	3,619,081
Transportation	2,738,263	2,813,533	2,484,428	2,715,061	2,679,333
Central	1,845,317	1,806,711	1,690,401	1,755,965	1,871,186
Capital Outlay	186,083	205,309	502,051	543,956	628,960
Total Support Services	\$18,909,049	\$18,345,476	\$17,759,011	\$18,330,160	\$18,302,272
<u>Other Expenses</u>					
Community Services	\$295,422	\$317,748	\$315,229	\$328,491	\$332,708
Capital Outlay	23,965	126,026	160,000	65,709	180,000
Outgoing Transfers & Other	53,474	84,428	55,408	80,000	51,400
Total Other	\$372,861	\$528,203	\$530,637	\$474,200	\$564,108
Grand Total	\$53,321,920	\$50,971,568	\$47,378,578	\$ 48,883,365	\$ 49,118,871
Excess (Deficit)	(\$1,389,360)	(\$2,103,101)	\$0	\$500,300	\$839,622
Beginning Fund Balance	6,818,801 ^	5,429,442	3,326,340	3,326,340	3,326,340
Ending Fund Balance	\$5,429,442	\$3,326,340	\$3,326,340	\$3,826,640	\$4,165,962
As % of Total Expenditures	10.18%	6.53%	7.02%	7.83%	8.48%

* This amount includes \$1,404,072 of Edu Jobs funds
and \$1,312,849 in ARRA funds

^ Beginning Fund Balance restated to include
Athletics ending Fund Balance from 6/30/10
(ties to 6/30/11 Financial Statement)

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION OF LAPEER COMMUNITY SCHOOLS
2012-13 BUDGET**

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2012-13. A resolution to make appropriations; and to provide for the disposition of all income received by Lapeer Community Schools.

REVENUE

Local	\$7,481,435	
State	40,542,360	
Federal	1,934,698	
Other Transactions	<u>0</u>	
Total Revenue		\$49,958,493
Fund Balance June 30, 2012	\$3,326,340	
Unappropriated Fund Balance	<u>3,326,340</u>	
Fund Balance Appropriated to Expenditures		<u>0</u>
TOTAL APPROPRIATED FOR GENERAL FUND		<u><u>\$49,958,493</u></u>

BE IT FURTHER RESOLVED, that \$49,118,871 in the general fund is hereby appropriated in the amounts and for the purposes set forth below.

FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to the Appropriation Act as Adopted by the Board of Education.

EXPENDITURES

Instruction:

Basic Programs	\$22,818,575
Added Needs	7,418,348
Capital Outlay	15,568

Support Services:

Pupil	2,708,089
Instructional Staff	2,506,281
General Administration	485,314
School Administration	3,057,485
Business	746,543
Operation & Maintenance	3,619,081
Transportation	2,679,333
Central	1,871,186
Capital Outlay	628,960

Other Expenses:

Community Services	332,708
Capital Outlay	180,000
Outgoing Transfers & Other Transactions	51,400

TOTAL APPROPRIATED - GENERAL FUND \$49,118,871

**SCHOOL SERVICE FUND
Food Service Budget
JULY 1, 2012 - JUNE 30, 2013**

	<u>2010-11 Actual</u>	<u>2011-12 Actual</u>	<u>2012-13 Adopted Budget 6/5/2012</u>	<u>2012-13 Proposed Amendment 6/20/2013</u>
REVENUE				
Charges	\$773,430	\$815,225	\$788,040	\$756,870
State Aid	171,752	\$178,251	170,000	162,876
Federal Aid	1,602,246	\$1,737,896	1,624,587	1,660,000
Other Revenue	<u>176</u>	<u>\$86</u>	<u>100</u>	<u>160</u>
Total Revenue	\$2,547,604	\$2,731,458	\$2,582,727	\$2,579,906
EXPENDITURES				
Wages & Fringe Benefits	\$862,647	\$876,235	\$852,940	\$851,945
Food	1,084,631	\$1,125,256	1,067,687	1,110,000
Supplies, Materials, Management Fee, Purchased Services, Equipment & Furniture, Transfers & Other	<u>599,359</u>	<u>\$570,224</u>	<u>636,545</u>	<u>613,270</u>
Total Expenditures	<u>\$2,546,637</u>	<u>\$2,571,715</u>	<u>\$2,557,172</u>	<u>\$2,575,215</u>
Excess (Deficit)	\$967	\$159,743	\$25,555	\$4,691
Beginning Fund Balance	11,640	12,607	172,350	172,350
Ending Fund Balance	\$12,607	\$172,350	\$197,905	\$177,041
as % of Total Expenditures	0.50%	6.70%	7.74%	6.87%

RESOLVED, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2012-2013. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lapeer Community Schools. Line item adjustments may be made within the total amount appropriated.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Lapeer Community Schools for fiscal year 2012-13 adopted June 5, 2012, be amended as follows:

REVENUE

Charges & Others	\$756,870	
State Aid	162,876	
Federal Aid	1,660,000	
Other Revenue	<u>160</u>	
Total Revenue		\$2,579,906
Fund Balance June 30, 2012	\$172,350	
Unappropriated Fund Balance	<u>172,350</u>	
Fund Balance Appropriated to Expenditures		<u>0</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$2,579,906</u></u>

BE IT FURTHER RESOLVED, that \$2,575,215 of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Wages and Fringe Benefits	\$851,945
Food	1,110,000
Supplies, Materials, Purchased Services, Equipment & Furniture and other	<u>613,270</u>
TOTAL APPROPRIATED - FOOD SERVICE FUND	<u><u>\$2,575,215</u></u>

RESOLVED, that this resolution shall be the **SINKING FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2012-13. A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all **SINKING FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **SINKING FUND** of Lapeer Community Schools for fiscal year 2012-13 adopted June 5, 2012, be amended as follows:

REVENUE

Local Property Taxes & Other Revenue	<u>\$585</u>	
Total Revenue		\$585
Fund Balance June 30, 2012	\$484,776	
Unappropriated Fund Balance	<u>475,361</u>	
Fund Balance Appropriated to Expenditures		<u>9,415</u>
TOTAL AVAILABLE TO APPROPRIATE SINKING FUND		<u><u>\$10,000</u></u>

BE IT FURTHER RESOLVED, that \$10,000 of the total available to appropriate in the **SINKING FUND** is hereby appropriated in the amounts and for purpose set forth below:

EXPENDITURES

Professional Services		\$5,000
Capital Outlay		5,000
Misc Expenses		<u>0</u>
TOTAL APPROPRIATED - SINKING FUND		<u><u>\$10,000</u></u>

RESOLVED, that this resolution shall be the **2007 SCHOOL BUILDING & SITE BONDS CAPITAL PROJECT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2012-13. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2007 SCHOOL BUILDING & SITE BONDS CAPITAL PROJECT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2007 SCHOOL BUILDING & SITE BONDS CAPITAL PROJECT FUND** of the Lapeer Community Schools for the fiscal year 2012-13 adopted June 5, 2012, be amended as follows:

REVENUE

Interest Income and Other Revenue	<u>\$478,700</u>	
Total Revenue		\$478,700
Fund Balance June 30, 2012	\$752,016	
Unappropriated Fund Balance	<u>250,216</u>	
Fund Balance Appropriated to Expenditures		<u>501,800</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$980,500</u></u>

BE IT FURTHER RESOLVED, that \$980,500 of the total available to appropriate in the **2007 SCHOOL BUILDING & SITE BONDS CAPITAL PROJECT FUND** is hereby appropriated in the amounts and for the purpose set forth below.

EXPENDITURES

Capital Outlay		\$848,500
Other Expenses		<u>132,000</u>
TOTAL APPROPRIATED		<u>\$980,500</u>
2007 SCHOOL BUILDING & SITE BONDS CAPITAL PROJECT FUND		<u><u>\$980,500</u></u>

RESOLVED, that this resolution shall be the **2007 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2012-13. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2007 SCHOOL BUILDING SITE & BONDS DEBT RETIREMENT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2007 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of the Lapeer Community Schools for the fiscal year 2012-13 adopted June 5, 2012, be amended as follows:

REVENUE

Local Property Taxes	\$3,756,780	
Interest Income and Other Revenue	3,100	
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Total Revenue		\$3,759,880
Fund Balance June 30, 2012	\$1,521,227	
Unappropriated Fund Balance	1,492,807	
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Fund Balance Appropriated to Expenditures		28,420
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TOTAL AVAILABLE TO APPROPRIATE		\$3,788,300
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BE IT FURTHER RESOLVED, that \$3,788,300 of the total available to appropriate in the **2007 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

EXPENDITURES

Principal & Interest Payments - 2007 School Building & Site Bonds	\$3,775,800
Other Expenses	12,500
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TOTAL APPROPRIATED	
2007 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND	\$3,788,300
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RESOLVED, that this resolution shall be the **SALE OF SCHOOL DISTRICT BUILDINGS CAPITAL PROJECT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2012-13. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **SALE OF SCHOOL DISTRICT BUILDINGS CAPITAL PROJECT FUND** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **SALE OF SCHOOL DISTRICT BUILDINGS CAPITAL PROJECT FUND** of the Lapeer Community Schools for the fiscal year 2012-13 adopted June 5, 2012, be amended as follows:

REVENUE

Interest Income and Other Revenue	<u>\$257,524</u>	
Total Revenue		\$257,524
Fund Balance June 30, 2012	\$200,540	
Unappropriated Fund Balance	<u>200,540</u>	
Fund Balance Appropriated to Expenditures		<u>0</u>
TOTAL AVAILABLE TO APPROPRIATE		<u>\$257,524</u>

BE IT FURTHER RESOLVED, that \$5,000 of the total available to appropriate in the **SALE OF SCHOOL DISTRICT BUILDINGS CAPITAL PROJECT FUND** is hereby appropriated in the amounts and for purpose set forth below:

EXPENDITURES

Capital Outlay and Related Expenditures		<u>5,000</u>
TOTAL APPROPRIATED		<u>5,000</u>
SALE OF SCHOOL DISTRICT BUILDINGS CAPITAL PROJECT FUND		<u>\$5,000</u>